

AGENT:
OFFICE:
PROP:

SALES PRICE:

\$420,000

MONTHLY TAXES:
MONTHLY H.O.A.:

MO. HAZARD:
MO. CONDO:

30 YR. FIXED:
MIN. LOAN 191,250:

7/23 FIXED:
MIN. LOAN 191,250:

<i>Down</i>	<i>Mortgage</i>	<i>P&I</i>	<i>P.I.T.I.</i>	<i>Gross Income</i>	<i>Down</i>	<i>Mortgage</i>	<i>P&I</i>	<i>P.I.T.I.</i>
<i>Pmt.</i>	<i>Amt.</i>			<i>REQ'D</i>	<i>Pmt.</i>	<i>Amt.</i>		
10%	\$378,000	\$3,008	\$3,436.06	\$147,201	10%	\$378,000	\$2,873	\$3,301.59
15%	\$357,000	\$2,840	\$3,261.83	\$139,737	15%	\$357,000	\$2,713	\$3,134.84
20%	\$336,000	\$2,673	\$2,973.37	\$108,112	20%	\$336,000	\$2,554	\$2,853.84
25%	\$315,000	\$2,506	\$2,806.28	\$102,036	25%	\$315,000	\$2,394	\$2,694.23

5/25 YR. FIXED:
MIN. LOAN 191,250:

1 YR. FIXED:
MIN. LOAN 191,250:

<i>Down</i>	<i>Mortgage</i>	<i>P&I</i>	<i>P.I.T.I.</i>	<i>Gross Income</i>	<i>Down</i>	<i>Mortgage</i>	<i>P&I</i>	<i>P.I.T.I.</i>
<i>Pmt.</i>	<i>Amt.</i>			<i>REQ'D</i>	<i>Pmt.</i>	<i>Amt.</i>		
10%	\$378,000	\$2,840	\$3,268.31	\$140,014	10%	\$378,000	\$2,389	\$2,817.74
15%	\$357,000	\$2,840	\$3,261.83	\$139,737	15%	\$357,000	\$2,256	\$2,677.86
20%	\$336,000	\$2,673	\$2,973.37	\$108,112	20%	\$336,000	\$2,124	\$2,423.75

25% \$315,000 \$2,506 \$2,806.28 \$102,036 25% \$315,000 \$1,991 \$2,291.01

NOTES

1. 90% L.T.V. HAS A MAXIMUM LOAN OF \$300,000, IF THE L.T.V. EXCEEDS 80% PMI HAS BEEN ADDED TO T
2. IT IS ASSUMED THAT THE BORROWERS DEBT RATIO WILL NOT EXCEED "38%".
(LOANS WHERE RATIOS EXCEED 33% PAYMENT AND 38% DEBT ARE CONSIDERED ON A CASE BY CASE)
3. RATES USED ARE FOR THE PURPOSE OF EXAMPLE AND ARE NOT GUARANTEED.
4. THESE FIGURES ARE TO BE USED AS A GENERAL GUIDELINE AND ARE NOT TO BE INTERPRETED AS / OF ANY PROSPECTIVE BORROWER.

FOR MORE INFORMATION:

Gross Income
REQ'D

\$141,440
\$134,296
\$103,766
\$97,962

Gross Income
REQ'D

\$120,712
\$114,720
\$88,127

\$83,301

THE P.I.T.I. CALCULATION

(E BASIS)

IN APPROVAL OR DECLINATION